**Roll No. ………………………..**

**Renaissance College of Commerce & Management**

**Assignment Question Paper**

**B.Com. (Hons) II Year Examination**

**Subject: Advance Accounting**

***Note*** *:* Attempt any All Question

Q.1 Distinguish between Receipts and Payment account and Income and Expenditure account.

Q.2 Explain the concepts of value added account and it’s types.

Q.3 Explain:

a) Minimum Rent/ Dead Rent

b) Short Workings

c) Strike and lockout

Q.4 The balance of a customer’s account (before interest) is Rs. 80,000. His position is reported to be doubtful. Interest on this account Rs. 10,000. Next year a settlement is made with customer at 80%. Find out the amount of bad debts and amount to be transferred from Interest Suspense account and to Interest account.

Q.5 Discuss basic principles of Government Accounting in India.

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