**Roll No. ………………………..**

**Renaissance College of Commerce & Management**

**Assignment Question Paper**

**B.Com. (Hons) III Year Examination**

**Subject: INDIRECT TAX & PRC**

***Note*** *:* Attempt any All Question

1. What do you understand by Excise Duty? Discuss main Characteristics or features of Excise duty Act 1944. Explain its importance.
2. How the following terms have been defined under the Central Excise Act –
3. Excisable goods
4. Assessable Value
5. Goods
6. Manufacturer
7. Manufacture
8. What do you mean by ‘Free Import’ & ‘Restricted Import’? Discuss the items covered under free Import & Restricted Import in India.
9. Write the notes on the following
10. Anti Dumping duty
11. Safeguard Duty
12. National Calamity Contingent Duty
13. Export Duty
14. Discuss the concept of value Added Tax (VAT). Point out reasons for adoption of VAT and discuss its merits and demerits